

May 2019 Newsletter

PRESIDENT'S MESSAGE



On April 5, the [Appraisal Standards Board](#) unanimously adopted the 2020-2021 edition of the Uniform Standards of Professional Appraisal Practice. One of the bigger changes to come from this edition is the permission of additional intended users for a Restricted Appraisal Report as long as the other intended users are named. This change is similar to Senate Bill 70, a California bill proposed by AI's California chapters last year that also allowed multiple intended users. For more information on this change and other changes to USPAP, [check out the exposure draft](#).

In March, AI's Board of Directors distributed an Exposure Draft for a [proposed Guide Note](#) related to the valuation of the fee simple estate and what interest is to be valued (log in required to access the Guide Note). For those in the loan underwriting, ad valorem tax, or eminent domain space, this is an important document to not only read, but to provide your comments to AI. You can submit them via email to guidenote@appraisalinstitute.org by April 15.

We are less than a month away from the Chapter's [annual market symposium](#). Come learn about San Diego County neighborhood and development trends straight from the sources themselves as planners and city officials talk about what is going on in their area. Also, be sure to stay afterward for our next networking event, [AI After Hours](#), happening right after the event at the bar.

For this year's symposium, we want to thank and recognize our generous sponsor, [Valcre](#) and their CEO, Lucas Rotter for hosting the venue, which is again being held at [Campus Pointe](#) in UTC. We are happy to have Lucas as a member of our chapter, and I encourage you to check out [Valcre's appraisal software](#) (which, as a member of AI, is available at special pricing).

Lastly, I want to recognize one of our own who recently received the [Volunteer of Distinction](#) from AI. Susan Merrick, our education chair, has been outstanding in running our education programs, and I can't thank her enough for her continued service to our chapter and the organization. Well deserved, Susan!

See you next month!

Eric Schneider, MAI, SRA, AI-GRS
2019 Chapter President

GENERAL CHAPTER LUNCH MEETING



Thursday, May 2, 2019 / 11:45 am to 1:30 pm (check in at 11:30 am)
[GreenAcre Campus Pointe](#), 10300 Campus Point Dr., San Diego, CA 92121

The meal will be a buffet.

Cost is \$25 for San Diego Chapter members / \$30 All Others

The lunch speaker will be James A. Chatfield, Managing Director of the San Diego office of JMI Realty and Vice President of Construction, who will discuss San Diego State University's proposed redevelopment of the former Qualcomm Stadium site with the SDSU Mission Valley Campus.

[Register Now](#)

NOTICE OF ELECTION

At the May 2 General Chapter Lunch meeting, Chapter professionals present will elect those persons nominated to serve the Chapter as Officers, Directors, and Regional Representatives in 2020 and beyond.

AI AFTER HOURS



Thursday, May 2, 2019 / 5:00 pm to 7:00 pm
In the Bar at GreenAcre Campus Pointe
10300 Campus Point Drive, San Diego, CA 92121

This networking/social event/happy hour is open to all.

No charge to attend / Cash bar / [Register Now](#)

JOBS BOARD

Senior Commercial Real Estate Appraiser - State of California Department of General Services. Senior Real Estate Officer (Specialist): \$6,306 - \$7,836, plus generous benefits and retirement. Final Filing Date: Until Filled. <https://bit.ly/2RuWNMd>. Job Description and Duties: Under the general direction of the Supervising Real Estate Officer, Real Property Services Section, the Senior Real Estate Officer (Specialist) performs independent analysis, prepares appraisals, reviews appraisals and acquisitions, and performs due diligence reporting findings to facilitate

the acquisition, financing or lease of private property for state use, and for the review and/or preparation of documents to accomplish the transfer of real property rights.

WELCOME NEW MEMBERS

During March, Neil Cambra and Michael Sturgeon joined the Chapter as Candidates for Designation. Also during March, Jesus Parra joined the Chapter as a Practicing Affiliate.

CHAPTER MEETING CALENDAR

April 25 - Board of Directors meeting in the Chapter office conference room
May 2 - General Chapter Lunch meeting at Campus Pointe, San Diego
May 2 - AI After Hours at Campus Pointe, San Diego
May 23 - Board of Directors meeting in the Chapter office conference room

UPCOMING EDUCATION

2019 San Diego Market Symposium: What's New in Your Neighborhood?

Thursday, May 2, 2019 / 8:30 am to 5:00 pm / At GreenAcre Campus Pointe, 10300 Campus Point Drive, San Diego, CA 92121

At this seminar, City Planners and City Officials will discuss what's new and changing in their communities.

City Planners and Officials participating will include:

The City of San Diego * Civic San Diego * The Port District
Chula Vista * Imperial Beach * La Mesa
El Cajon * Santee * Poway * Escondido
Oceanside * Encinitas * Solana Beach
And More

Lunch is included.

The seminar is approved for 35 points of Appraisal Institute continuing education credit, and for 7 hours of BREa continuing education credit (Approval No. 19CP754601358).

Late fee waived through April 24, 2019. Seminar fee for Appraisal Institute professionals is \$179; All others \$199.



VALCRE

Thanks to our venue sponsor!

[REGISTER NOW](#)

Federal and California Statutory and Regulatory Laws

Friday, May 17, 2019 / 8:00 am to 1:00 pm / At National University, 9388 Lightwave Avenue, San Diego, CA 92123.

This seminar is designed to help participants recognize and understand the laws and regulations most important to appraisers at a federal and state level.

Seminar instructor is Susan Merrick, SRA.

The seminar is approved for 20 points of Appraisal Institute continuing education credit, and for 4 hours of BREA continuing education credit (Approval No. 19CP754601362).

Seminar fee (on or before May 2, 2019): Appraisal Institute professionals \$99 / All others \$149.

[REGISTER NOW](#)

Summer Educational Event at the University of San Diego

Sixteen real estate appraisal courses, including basic (qualifying) education, advanced education, continuing education, the 15-Hour National USPAP course, and the 7-Hour National USPAP 7-Hour Update course.

[REGISTER NOW](#)

CHAPTER LEADERSHIP

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